



Holy Disciples Church – Annual Report 2017-2018

*The whole multitude of his disciples began to praise God aloud with joy
for all the mighty deeds they had seen.*

Luke 19:37

Dear Members of Holy Disciples,

Each year in the spirit of faithful stewardship, I present to our community a report summarizing our income and expenditures for the past fiscal year: this report covers July 1, 2017 to June 30, 2018. We are a non-profit entity, and our income is what is freely given to our community—*what you give*. My staff, our volunteer colleagues, and I are careful to handle our precious financial resources prayerfully and thoughtfully, focusing on what is best for fulfilling the Lord's commission to make disciples and build his kingdom. What follows here is a financial summary; detailed reports are reviewed by the members of our Finance Council throughout the year, and a final detailed report is given to the archdiocese and its professional auditors each August. Thank you for the generosity you have shown and the trust you have given to me and our community.

Blessings in the Lord,

Rev. Matthew L. O'Leary, Pastor

THE ANNUAL REPORT 2017-2018 IN A NUTSHELL

On several levels Parish Life at Holy Disciples steadily improved this past year, although not as dramatically as when we were inspired by the enthusiasm of our three-year Scriptural Campaign. Our number of "active" registered parishioners who regularly participate at Mass and in our parish ministries and programs increased (slightly) over the previous year. Parishioners faithfully honored stewardship commitments which enabled us to meet our expenses and pay \$604,285 against our debt, reducing our total loan amount to \$870,366 (on 6/30/18). Our pledges to the Annual Catholic Appeal last spring exceeded the archdiocesan goal (by over \$10,000) and 100% of that amount is dedicated to debt reduction. Alongside these amazing gift amounts, regular contributions to our Sunday Collections also increased – by almost \$45,000! We are blessed to have so many generous parishioners volunteering their time and talent in a wide variety of ministries, both within and outside of our parish.

Explanation of the Three Year Comparison Financial Report (see reverse side)

To help you see the stability and growth we are experiencing, we are providing the numbers for the past three fiscal years (July 1 through June 30). Most of the categories in this report are self-explanatory, but you may have questions about:

Income

Pastoral Services - OLGC: Church in Eatonville pays HD for pastoral services provided by parish staff.

Other: Special restricted donations, stipends, and miscellaneous income.

Expenses

Salaries & Benefits: We had eleven people on staff during the year; 2 full-time positions and 9 part-time.

Parish Life: Money spent on Committees, Hospitality, Kitchen Supplies, Appreciation, etc.

Outreach: Our regular tithe to programs that help others: St. Vincent de Paul, Food Bank, etc.

Catholic School Subsidy: We help reduce school tuition costs for parish families who have children at All Saints by sending to the school a portion of the family's stewardship contributions to Holy Disciples.

Assessments: Required contributions to the Archdiocese and Deanery for support of special ministries.

	2015-2016	2016-2017	2017-2018
	Actual	Actual	Actual
REGULAR INCOME			
Contributions	692,464	702,995	747,961
RE Program Fees	16,924	20,258	16,961
Fund Raising	6,116	10,336	13,965
Interest, Food bank Lease	7,261	6,960	5,413
Pastoral Services -OLGC	34,734	38,568	31,798
Other	10,960	21,178	13,324
Total Regular Income	768,460	800,295	829,422
OPERATING EXPENSES			
Salaries & Benefits	278,829	292,564	310,148
Office	18,487	16,904	16,441
Mass & Liturgy	25,592	21,415	21,043
Religious Education	16,316	14,984	15,473
Youth Ministry	12,676	14,882	15,025
Parish Life	18,819	23,575	18,649
Outreach	22,296	21,600	23,186
Catholic School Subsidy		9,600	10,200
Facilities	75,853	82,518	70,593
Property & Liability Insurance	18,298	18,201	18,272
Utilities	52,562	53,494	50,144
Loan Interest	132,310	95,454	60,091
Assessments	71,284	75,749	73,610
Total Operating Expenses	743,322	740,940	702,877
Operating Income (Loss)	25,138	59,354	126,545
CAPITAL CAMPAIGN INCOME	674,333	623,146	332,952
ANNUAL REPEAL REFUND	5,993	5,756	10,285
DEBT REDUCTION			97,438
CAPITAL CAMPAIGN EXPENSES	17,290	5,416	4,336
TOTAL COLLECTED FOR DEBT	663,036	623,486	436,339
DECREASE in LOAN PRINCIPLE	640,182	678,301	544,194